

Small loans Big ideas

ACCESS Community Capital Fund is a Canadian registered charity formed in 1999 to help people in the Greater Toronto and Hamilton Area (GTHA) facing economic barriers such as low-income, poor/limited credit history or lack of collateral obtain microloans of up to \$5,000 for small business or professional development.

MicroLoans up to \$1,000 for Small Business or Professional Development

To cover expenses for small business start-up and expansion; or skills upgrading/certification course leading to direct employment or increased employability.

- **Small Business:** Marketing and advertising, inventory (products or supplies) or equipment purchases e.g. flyers, vendor/booth fees etc.
- **Professional Development:** A training program or course leading to increased employability or direct employment. Funds can be used to cover tuition costs and related expenses. The program or course cannot be more than 12 months in duration, e.g. trades, apprenticeships, professional certification exams etc.

Eligibility and Application Requirements

- Canadian Citizen, Permanent Resident or Convention Refugee
- Resident of GTHA
- 18 years or older
- Complete an application form
- 2 government issued IDs
- Proof of residence
- Credit report and score (can be obtained from [Equifax](#) or [TransUnion](#))
- Quotation(s) for item(s) to be purchased for small business or enrolment letter, cost and duration of course/training program for professional development

Terms and Conditions

- No interest charged
 - One-time admin fee (\$25)
 - Repayable monthly (30 days after loan is disbursed)
 - Up to 12 months to repay (will vary based on loan amount)
 - Administered directly by ACCESS
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- Black Creek Micro-Credit Lending Black Creek Chapter – 416 -747-5616 x 104
<http://www.blackcreekcc.org/> Micro Loan: microlendingblackcreekcc@gmail.com

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Review and processing of applications may take up to 2 weeks. An interview with the applicant is required before a decision is made.

MicroLoans up to \$5,000 for Small Business or Professional Development

To cover costs for small business start-up and expansion or take a skills upgrading and certification course or training leading to direct employment or increased employability.

- **Small Business:** Marketing and advertising, inventory (products or supplies), equipment rental or purchases e.g. flyers, vendor/booth fees etc.
- **Professional Development:** A training program or course leading to increased employability or direct employment. Funds can be used to cover tuition costs and related expenses. The program or course cannot be more than 12 months in duration, e.g. trades, apprenticeships, professional certification exams etc.

Eligibility Criteria:

- Canadian Citizen, Permanent Resident or Convention Refugee
- 18 years or older
- Living in the GTHA

To apply, the following will be required:

- Completed ACCESS loan application form
- Credit report and score (can be obtained from [Equifax](#) or [TransUnion](#))
- Notice of Assessment from Canada Revenue Agency (CRA)
- Business plan and cash flow projections (minimum of 12 months)
- Enrolment letter, cost and duration of course/training program for professional development

Terms and conditions:

- Low interest rate (3.95%)
- One-time 5% admin fee of loan amount
- Repayable monthly (30 days after loan is disbursed)
- Term between 1 to 3 years to pay back (depending on loan amount)
- Disbursed and administered by a bank (Alterna Savings or CIBC)
- Reports to credit bureau for individuals and businesses operating as sole proprietors

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416-462-0496
www.accessccf.com

Canadian Registered Charity #868066911 RR 0001

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Review and processing of applications may take up to 4-6 weeks. An interview with the applicant is required before a decision is made.

For more information or to apply, contact Otis Mushonga, Program Coordinator, at otis@accessccf.com or 416-462-0496. Website: www.accessccf.com.

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